



GENERAL TERMS & CONDITIONS OF SALE

ONLINE ONLY AUCTION:

Personal Property from Estate in Loudon, TN

Buyer's Premium:

A 25% buyer's premium will be added to the high bid. Example: For each \$1,000 bid, a 25% buyer's premium of \$250 will be added to arrive at the total purchase price of \$1,250.

Payment Terms:

Payment must be made in US Dollars and **must be made by Thursday, February 19, 1pm.** Once an item has been sold, it becomes the sole responsibility of the Purchaser. No items can be removed until a complete settlement has been made. The PAID receipt ticket will be required in order to remove items from the site. All checks should be made payable to Furrow Auction Company. "ALL SALES ARE FINAL"

Accepted Payment Methods:

Wire Transfer, Company or Personal Check when accompanied by a Bank Letter of Guaranty, Cash or Cashier's Check. Mastercard and Visa will have a 3% surcharge.

Order Of Sale:

Items will be sold in numerical order. The highest bid at the specified closing time wins the lot. If a bid is placed within the final minutes, the system automatically extends the bidding timeframe, ensuring the auctions are always fair. The extended time may vary from auction to auction, normally between 1-2 minutes to place a higher bid. (Extended time is displayed.)

Sales Tax:

No sales tax will be collected.

Claims:

No Claims will be allowed after the removal of goods from the premises.

Registration:

By registering as a Bidder and/or participating as a Bidder in the auction sale, Bidder is bound by the Terms & Conditions set forth. Bidder agrees that such Terms & Conditions are binding on the Bidder. Bidder agrees that Auctioneer is in control of the conduct of the auction sale and has the right to reject any bid by any Bidder. It is at the sole discretion of the Auctioneer as to whether or not any bid is in conformity with the Terms & Conditions of the auction sale. Furthermore, Auctioneer may refuse to accept a bid whenever in his sole discretion bid is not in good faith. ALL PERSONS must be registered to bid.

Condition of Items Sold:

It is the Bidders responsibility to determine condition, age, genuineness, value or any other determinative factor. In no event shall Furrow Auction Company be held responsible for having made or implied any warranty of merchantability or fitness for a particular purpose. Bidder shall be the sole judge of value. Furrow Auction Company shall endeavor to describe in detail each item and any pertinent information about it.

Age Requirement:

All Bidders must be 18 years of age or older.

Online Bidding Notice:

To avoid any internet lags, Bidders are encouraged to place a maximum bid and let the computer bid for you. Furrow Auction Company is NOT responsible for any computer issues or malfunctions.

Online Bidding:

Furrow Auction Company is providing internet pre-auction bidding as a service to Bidder. Bidder acknowledges and understands that this service may or may not function correctly the day of the auction. Under no circumstances shall Bidder have any kind of claim against Furrow Auction Company or anyone else if the internet service fails to work correctly before or during the auction. Furrow Auction Company will not be responsible for any missed bids from any source. Furrow Auction Company reserves the right to withdraw or re-catalog items. Furrow Auction Company reserves the right to deny any person the right to bid online and may revoke the privilege at any point during the auction sale.



FURROW AUCTION COMPANY

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