



GENERAL TERMS & CONDITIONS OF SALE
ONLINE ABSOLUTE AUCTION of MILITARY SURPLUS

FEBRUARY 21, 2024

Buyer's Premium:

A 25% buyer's premium will be added to the high bid. Example: For each \$1,000 bid, a 25% buyer's premium of \$250 will be added to arrive at the total purchase price of \$1,250.

Payment Terms:

Payment is due **BY 12 NOON on THURSDAY, FEBRUARY 22**. Once an item has been sold, it becomes the sole responsibility of the Purchaser. No items can be removed until a complete settlement has been made. The PAID receipt ticket will be required in order to remove items from the site. All checks should be made payable to Furrow Auction Company. "ALL SALES ARE FINAL"

Accepted Payment Methods:

Wire Transfer, Company or Personal Check when accompanied by a Bank Letter of Guaranty, Cash or Cashier's Check. Mastercard and Visa will have a 3.0% surcharge.

Order Of Sale:

Items will be sold in numerical order on Proxibid.com.

Sales Tax:

No Sales Tax will be collected.

Claims:

No Claims will be allowed after the removal of goods from the premises.

Registration:

By registering as a Bidder and/or participating as a Bidder at the auction sale Bidder is bound by the Terms & Conditions set forth. Bidder agrees that such Terms & Conditions are binding on the Bidder. Bidder agrees that Auctioneer is in control of the conduct of the auction sale and has the right to reject any bid by any Bidder at the auction sale. It is at the sole discretion of the Auctioneer as to whether or not any bid is in conformity with the Terms & Conditions of the auction sale. Furthermore, Auctioneer may refuse to accept a bid whenever in his sole discretion bid is not in good faith. ALL PERSONS must be registered to bid.

Removal:

Auctioneer and Seller assume no responsibility for items once declared sold. Buyer is URGED to REMOVE ITEMS the day immediately following the auction upon Auctioneer receiving payment in full or to self-insure for potential loss. The buyer is responsible for the loading, removal, shipping, and transportation of all purchased items. If Furrow Auction Company does not receive full payment within 2 days of the end of the auction, interest on overdue amounts will be paid by the purchaser at a rate of 18% per annum or at such other maximum rate as allowed by law, together with any legal or collection costs incurred by Auctioneers. Furrow Auction Company reserves the right to resell items at its discretion due to non-performance of removal by the purchaser and the purchaser may be liable for any shortfalls, storage fees, or costs of transactions. Storage fees will apply on items left after scheduled removal.

Removal Locations & Times:

Lots can be removed once payment has cleared.

- **LOCATION: 200 South C Street, Building E, Lenoir City, TN 37771**
- **TIMES: Lots can be removed on Wednesday, February 21 after close of auction and upon receipt of payment, Thursday, February 22 - Friday February 23 between 9am-4pm.**

Shipping:

Buyer is responsible for the loading, removal, shipping, and transportation of all purchased items. It is the buyer's choice as for assistance with rigging, shipping, etc.

Notice To Inspect "As-Is, Where-Is":

Auctioneer presents all information in catalogs and other advertisements from sources believed to be accurate. These are representations of the Auctioneer. Prospective Buyers should inspect all items to their own satisfaction. ALL ITEMS are being sold AS-IS-WHERE-IS with no warranty or guarantee-actual or implied. Furrow Auction Company will not be responsible for any errors or omissions in the description of the merchandise unless it is a material misrepresentation of the item itself. Bidder agrees that everything is sold as is and that they may not return any item they purchase.

Inspection:

Items are available for public inspection and the foregoing are merely guides. Bidders who are not present for the preview understand and acknowledge that they may not be able to inspect the item as well as if they examined it in person. Furrow Auction Company may attempt to describe the property in advertising, on the internet, and at the auction but makes no representations.

Condition of Items Sold:

It is the Bidders responsibility to determine condition, age, genuineness, value or any other determinative factor. In no event shall Furrow Auction Company be held responsible for having made or implied any warranty of merchantability or fitness for a particular purpose. Bidder shall be the sole judge of value. Furrow Auction Company shall endeavor to describe in detail each item and any pertinent information about it.

Age Requirement:

All bidders must be 18 years of age or older.

Online Bidding Notice:

We suggest you place your maximum bid and let the computer bid for you to avoid any internet lags. Furrow Auction Company is NOT responsible for any computer issues or malfunctions.

Online Bidding:

Furrow Auction Company is providing internet pre-auction bidding as a service to Bidder. Bidder acknowledges and understands that this service may or may not function correctly the day of the auction. Under no circumstances shall Bidder have any kind of claim against Furrow Auction Company or anyone else if the internet service fails to work correctly before or during the auction. Furrow Auction Company will not be responsible for any missed bids from any source. Furrow Auction Company reserves the right to withdraw or re-catalog items. Furrow Auction Company reserves the right to deny any person the right to bid online and may revoke the privilege at any point during the auction sale.

proxibid.

FURROW AUCTION COMPANY

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