

THIS INSTRUMENT PREPARED BY:

W. A. ADAMS
P.O. Box 238
BOWELL, TN 37849

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made and entered into as of this 4 th. day of January, 2001, by and between Clyde E. Berry & Billie R. Berry, hereinafter called "Lessor", and Outdoor Displays, Inc., hereinafter called "Lessee".

WITNESSETH:

WHEREAS, by the terms of a certain Lease Agreement entered into as of the 24 th. day of July, 1998 (the "Lease", the Lessor leased to the Lessee certain property, being more particularly bounded and described as set forth in Exhibit "A" attached hereto and made a part hereof (the "Premises"), and

WHEREAS, the Lessor and the Lessee desire to execute this Memorandum of Lease to evidence said Lease and certain of the terms therein for the purpose of placing the same of record in the Register's Office for ~~Knox~~ County, ~~Tennessee~~.
JEFFERSON

NOW THEREFORE, in consideration of the sum of One (\$1.00) Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Lessor does hereby lease the Premises to the Lessee upon the terms and conditions of the Lease which is incorporated herein by specific reference, and do agree as follows:

- (1) As of the 24 th. day of July, 1998, the Lessor and Lessee entered into the Lease of the Premises.
- (2) The term of the Lease is for a period of 25 years commencing on the 24 th. day of July, 1998, and shall terminate on the 24 th. day of July, 2023.
- (3) The amounts of rental due and the terms, conditions and rights and remedies of the parties hereto are specifically set forth in the Lease.
- (4) The Lease does contain a renewal option to extend the Lease for a five additional years term in favor of the Lessee which may be exercised upon the terms and conditions more particularly set forth in the Lease.

IN WITNESS WHEREOF, The Lessor and Lessee hereto have caused this Memorandum of Lease to be executed by their duly authorized offices as of the day and year first above written.

LESSOR: Billie Berry

LESSEE: Outdoor Displays, Inc.

BY: Billie R. Berry

BY: [Signature]

TITLE: owner

TITLE: PRESIDENT

State of Tennessee, County of JEFFERSON
Received for record the 26 day of
JANUARY 2001 at 11:50 AM. (RECN 32622)
Recorded in official records
Book 117 pages 42- 44
State Tax \$.00 Clerks Fee \$.00,
Recording \$ 14.00, Total \$ 14.00,
Register of Deeds SARAH WEBB
Deputy Register B 5
BK 117 PG 42

EXHIBIT "A"

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made and entered into as of this 4th day of January, 2001, by and between Billie R. Berry, hereinafter called "Lessor", and Outdoor Displays, Inc., hereinafter called "Lessee".

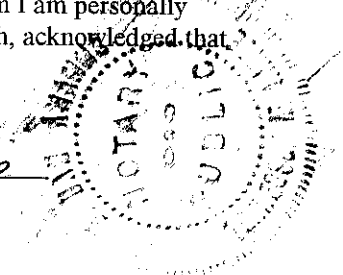
"PREMISES": That portion of 1001 Hwy. 11E, containing a monopole billboard that is located on the northern side of said lot, New Market, TN., and further described as Control Map 33C, Group C, parcel 22 and as recorded in Warranty Deed Book 117, page 478, Jefferson Co., TN.

State of Tennessee
County of JEFFERSON

PERSONALLY APPEARED before me, the undersigned authority, a Notary Public in and for said County and State, Billie L. Berry, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that he/she executed the within instrument for the purposes therein contained.
Witness my hand, at Office, this 4th day of JANUARY, 2001.

[Signature]
Notary Public

My Commission Expires: Feb 2, 2002



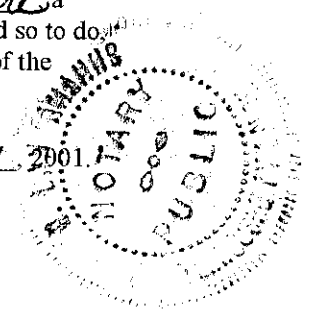
State of Tennessee
County of JEFFERSON

PERSONALLY APPEARED before ~~me~~, the undersigned authority, a Notary Public in and for said County and State, RUSSELL D. AMANUS, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and ~~who~~ upon oath, acknowledged him self to be the PRESIDENT of OUTDOOR DISPLAYS INC a corporation, and that he as such PRESIDENT, being authorized so to do, executed the forgoing instrument for the purposes therein contained, by signing the name of the corporation by him self as PRESIDENT.

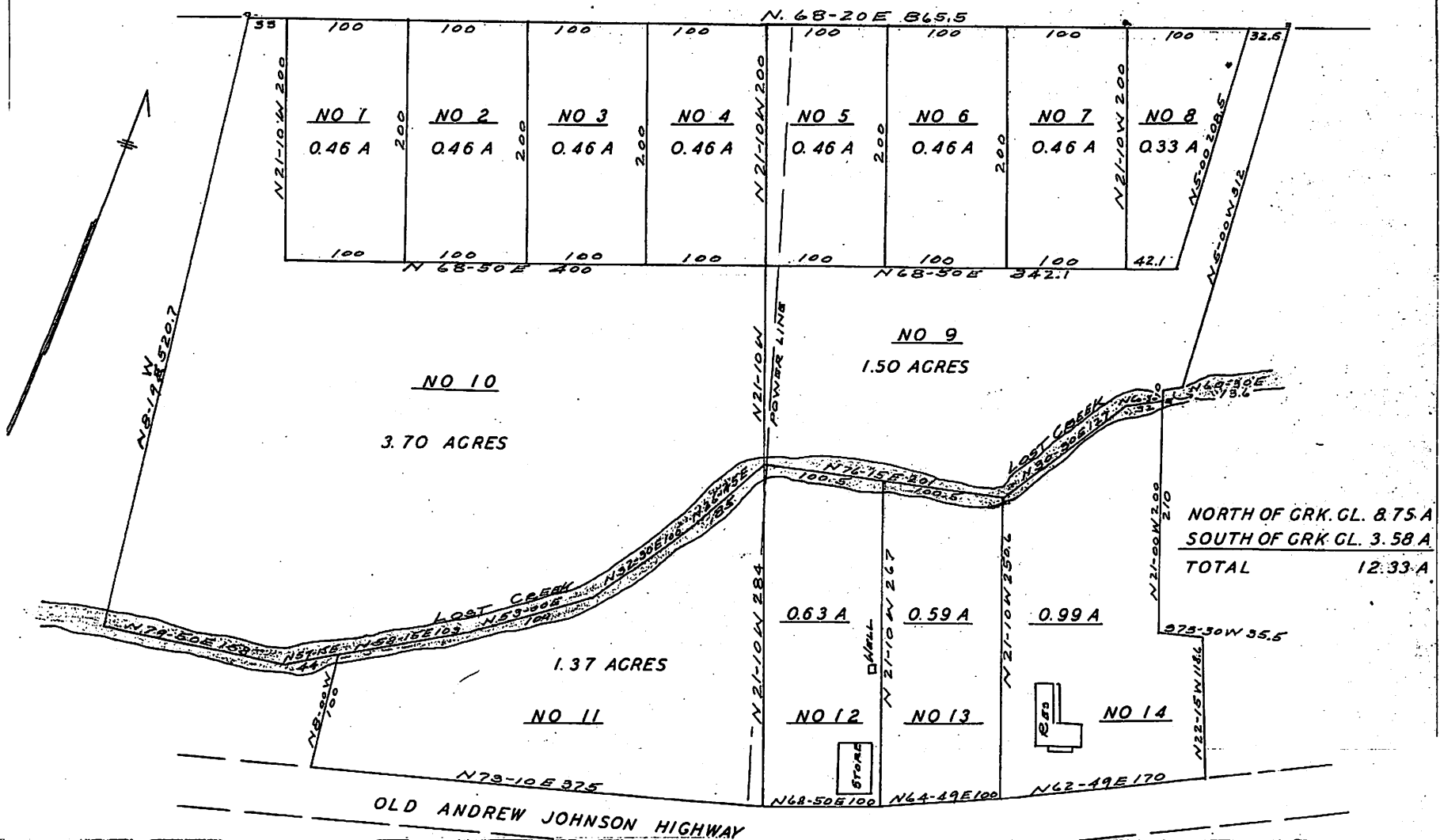
WITNESS my hand and official seal at office this 4th day of JANUARY, 2001.

[Signature]
Notary Public

My Commission Expires: Feb 2, 2002



← KNOXVILLE — U S HIGHWAY NO 11 E — JEFFERSON CITY — MORRISTOWN →



STATE OF TENNESSEE, JEFFERSON COUNTY
 I, CAROL P. DAVIS, Register of Deeds, in and for
 said State and County, do hereby certify that the
 above described plat was received for registration
 at 8.25 o'clock A.M. on 15th day of
July 1961, and is hereby certified in
 Book No. 4 Page 69
 This PLAT Book No. 4 Page 69

JULY 1 1961

SCALE 1 - 60

B. R. HODGE-PROPERTY-
SEVENTH CIVIL DISTRICT JEFFERSON
COUNTY TENNESSEE AT-NEW MARKET

03184

Geo. C. ZIEGLER