



Furrow Auction Company

10319 Cogdill Rd

Knoxville, TN 37932

Phone 865.546.3206

Fax 865.525.4179

www.furrow-auction.com

TN License #26

REQUIREMENTS FOR REALTOR PARTICIPATION

A commission will be paid to the Broker of a Licensed Real Estate Agent properly licensed in the State of **Tennessee** whose client pays and closes on the property.

To qualify for a commission, the Realtor must provide the following:

1. Register his Client by email or fax with Furrow Auction Company at least 48 hours prior to the Auction; and have that Agent & Client Relationship recognized by fax from Furrow Auction Company within 24 hours prior to the sale.
2. Agent must attend and register with the Client at the auction and bid for or with the Client.
3. Agent's commission of 2%, before the inclusion of the **Buyer's Premium** paid at closing of property. Commission will be paid only upon final closing and when the property has been settled in full.
4. Broker's identification number and the Broker's federal tax identification number.

No Realtor will be recognized as a representative of a buyer if said buyer has been personally contacted by Furrow Auction Company or Seller prior to Realtor's request for recognition. No Realtor will be recognized as a representative of a buyer if said buyer purchases and closes as a result of On-Line bidding. In the event 2 or more Realtor's request recognition for the same Client, then the one received first will be recognized by Furrow Auction Company.

The Realtor **MUST** obtain authorization by his Client acknowledging the Realtor's representation.

No commission will be paid to any Realtor who is a Partner, Stockholder, Principal or Heir of entity purchasing the property. No commission will be paid to any Realtor representing any Partner, Stockholder, Principal or Heir purchasing the property.

There can be no exceptions to this procedure and no oral registrations will be accepted.

Please call for an Affidavit of Registration (865) 546-3206 or visit the Furrow Auction Company website at www.furrow.com.

ACKNOWLEDGEMENT
 FURROW AUCTION COMPANY
 RECEIVED _____
 Date: _____
 Fax To: 865-525-4179 or Email:
 rob@furrow.com
 Do Not Write In This Space



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AFFIDAVIT OF REGISTRATION - CLIENT AND REALTOR

The undersigned hereby certifies and agrees to the following terms and conditions:

1. A 2 % **Commission, before the inclusion of the Buyer's Premium**, will be paid to the Broker of the Realtor upon closing and receipt of monies by Seller provided that the undersigned Client is the successful bidder on this property described as:

0.14 Acre Lot – 1101 E. Broadway St., Lenoir City, Tn.

To be offered at Auction on July 9th, 2020 at 12:00 pm

2. Commission shall be paid to the Broker of the Realtor representing Client if they are the successful bidder only.
3. No commission will be paid to a Broker of a Realtor whose client becomes a secondary buyer not purchasing on the day of the Auction.
4. The Agent and Client, by placing their signatures below, certify that they have inspected the premises of the subject property. **BY NOTARIZED SIGNATURE BELOW, CLIENT AUTHORIZES REALTOR TO BE HIS REPRESENTATIVE IN THE PURCHASE OF THIS PROPERTY.**
5. **No commission on property will be paid to any Realtor participating in the purchase of the property as a Buyer and no commission will be paid to any Realtor representing any heir of the property.**
6. **No Realtor will be recognized as a representative of a buyer if said buyer purchases and closes as a result of On-Line bidding.**
7. The Realtor and Client hereby attest that the Realtor is serving only as an agent and not as a Buyer involved in the purchase of the property.
8. Client hereby acknowledges that Furrow Auction Company represents the Seller in this transaction.

Dated this _____ day of _____, 20__.

<p>Broker/Realtor Associate</p> <p>Company Name _____</p> <p>Broker/Associate Name _____</p> <p>Address _____</p> <p>Phone and Fax _____</p> <p>e-mail address _____</p> <p>Broker Signature _____</p> <p>State of TN License Number _____</p> <p>A separate form is required for each Client represented.</p>	<p>Client</p> <p>Name _____</p> <p>Phone _____</p> <p>Signature _____</p> <hr/> <p>Notary</p> <p>Name _____</p> <p>Signature _____</p> <p>My Commission Expires on _____</p>
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NOTE: IN ORDER TO QUALIFY FOR REALTOR PARTICIPATION, A SIGNED ACKNOWLEDGEMENT OF THIS AFFIDAVIT FROM FURROW AUCTION COMPANY MUST BE PRESENTED AT THE AUCTION TO A REPRESENTATIVE OF FURROW AUCTION COMPANY.