

Furrow Auction Company

1022 Elm Street

Knoxville, TN 37921

Phone 865.546.3206

Fax 865.525.4179

Toll Free 800.438.7769

www.furrow-auction.com

TN License #62



**FURROW
AUCTION
COMPANY**

REQUIREMENTS FOR BROKER PARTICIPATION

A commission will be paid to the Licensed Real Estate Broker properly licensed in the State of Tennessee whose client pays and closes on the property.

To qualify for a commission, the Broker must provide the following:

1. Register his Principal by email or fax with Furrow Auction Company at least 48 hours prior to the Auction; and have that representative recognized by return email or fax from Furrow Auction Company within 24 hours prior to the sale.
2. Broker must attend and register with the Principal at the auction and bid for or with the Principal.
3. Broker's commission of 2 %, before the inclusion of the **Buyer's Premium** paid at closing of property. Commission will be paid only upon final closing and when the property has been settled in full.
4. Broker's identification number and the Broker's federal tax identification number.

No Broker will be recognized as a Principal who has been personally contacted by Furrow Auction Company or Seller prior to Broker's request for recognition. In the event 2 or more Brokers request recognition for the same Principal, then the one received first will be recognized by Furrow Auction Company.

The Broker **MUST** obtain authorization by his Principal acknowledging the Broker's representation.

No commission will be paid to any Broker who is a partner, stockholder, Principal or heir of entity purchasing the property. No commission will be paid to any Broker representing any heir purchasing the property.

There can be no exceptions to this procedure and no oral registrations will be accepted.

Please call for an Affidavit of Registration (865) 546-3206 or (800) 438-7769 or visit the Furrow Auction Company website at www.furrow.com.

ACKNOWLEDGEMENTFURROW AUCTION COMPANY
RECEIVED _____

Date: _____

Fax To 865-525-4179 or Email

furrow@furrow.com

Do Not Write In This Space

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AFFIDAVIT OF REGISTRATION - PRINCIPAL AND BROKER

The undersigned hereby certifies and agrees to the following terms and conditions:

1. A 2 % **Broker Commission, before the inclusion of the Buyer's Premium**, will be paid to the Broker after closing and receipt of monies by Seller provided that the undersigned Principal is the successful bidder on this property described as:**Sale Five – Approximately 9.82 Acres Development Tract, Hall Street just north of intersection with Twin Lakes Rd., Lenoir City Tn.****To be offered at Auction on Saturday March 21, 2015 at 10:30 am.**

2. Commission shall be paid to Brokers representing Principal bidder only.

3. No commission will be paid to Broker whose client becomes a secondary buyer not purchasing on the day of the Auction.

4. The Broker and Principal, by placing their signatures below, certify that they have inspected the premises of the subject property. **BY NOTARIZED SIGNATURE BELOW, PRINCIPAL AUTHORIZES BROKER TO BE HIS REPRESENTATIVE IN THE PURCHASE OF THIS PROPERTY.**5. **No commission on property will be paid to any Broker participating in the purchase of the property as a Principal and no commission will be paid to any Broker representing any heir of the property.**

6. The Broker and Principal hereby attest that the Broker is serving only as an agent and not as a Principal involved in the purchase of the property.

7. Principal hereby acknowledges that Furrow Auction Company represents the Seller in this transaction.

Dated this _____ day of _____ 2015

Broker/Sales Associate

Company Name _____

Broker/Associate Name _____

Address _____

Phone and Fax _____

e-mail address _____

Broker Signature _____

State of TN License Number _____

A separate form is required for each Principal represented.

Buyer

Name _____

Phone _____

Signature _____

Notary

Name _____

Signature _____

My Commission Expires on _____

A COMMISSION WILL BE PAID TO THE LICENSED REAL ESTATE BROKER PROPERLY LICENSED IN THE STATE OF TN WHOSE PRINCIPAL PAYS AND CLOSES ON THE PROPERTY.**IN ORDER TO QUALIFY FOR BROKER PARTICIPATION, A SIGNED ACKNOWLEDGEMENT OF THIS AFFIDAVIT FROM FURROW AUCTION COMPANY MUST BE PRESENTED AT THE AUCTION TO A REPRESENTATIVE OF FURROW AUCTION COMPANY.**