

Cash Flow Statement
December 2011

Villas at Summit Reserves
Property Management Partners

Current Month Balances

Income and Expenses

Operating Revenue

4020	Association Dues	\$1,253.00	\$15,083.30
4030	Bank Interest Income	\$0.00	\$0.58

Total Operating Income		\$1,253.00	\$15,083.88
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Operating Expenses

5010	Electricity- Street Lights	\$0.00	\$130.50
5250	Other Misc. R&M	\$430.00	\$430.00
5305	Landscape Maintenance	\$0.00	\$4,632.00
5320	Ponds/Lakes Maintenance	\$0.00	\$684.80
5410	Water Testing	\$0.00	\$392.91
5430	Chemicals	\$0.00	\$812.69
5445	Labor- Maintenance	\$0.00	\$268.00
5465	Pool Utilities- Telephone	(\$20.22)	\$292.74
5470	Pool- Repair & Maintenance	\$0.00	\$460.57
5475	Pool- Permits/Fees	\$0.00	\$200.00
5480	Pool- Signs/Safety Equipment	\$0.00	\$64.19
5510	Snow Plowing	\$190.00	\$2,345.00
5520	Street Salting	\$0.00	\$200.00
5610	Trash- Dumpster	\$65.35	\$566.62
5830	Contract Labor	\$45.00	\$45.00
5860	Clubhouse Supplies	\$0.00	\$191.87
5972	Cablevision	\$20.35	\$221.59
6010	Property, Liability, D&O & Crime	\$523.00	\$3,907.00
6210	Management Fee	\$75.00	\$900.00
6301	Bank Fees	\$0.00	\$70.00
6320	Tax Prep Fee	\$0.00	\$175.88
6330	Other Professional Fees	\$0.00	\$7.14

Total Operating Expenditure		\$1,328.48	\$16,998.50
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Increase (Decrease) Net Income		(\$75.48)	(\$1,914.62)
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Beginning Cash Balance		\$475.83	
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Increase (Decrease) from Operations		(\$75.48)	(\$1,914.62)
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Owner Contribution/Draw

3000	Retained Earnings	\$0.00	\$2,314.97
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Increase (Decrease) from Owner Capital Accounts		\$0.00	\$2,314.97
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Other Accounts

1023	SUMMIT- Money Market	\$0.00	\$0.00
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Increase (Decrease) from Other Accounts		\$0.00	\$0.00
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Balances

Ending Cash Balance	\$400.35	\$400.35
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