

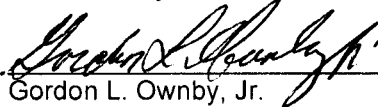
Lawyers Title Insurance Corporation

Commitment Number: 82449

SCHEDULE A

1. Commitment Date: July 11, 2008 at 08:00 AM
2. Policy (or Policies) to be issued: Amount
 - (a) Owner's Policy (ALTA Own. Policy (10/17/92))
Proposed Insured:
TO BE DETERMINED
 - (b) Loan Policy (ALTA Loan Policy (10/17/92))
Proposed Insured:
3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by Kristina Stalcup.
4. The land referred to in the Commitment is described as follows:
SEE SCHEDULE C ATTACHED HERETO

Tennessee Valley Title Insurance Co.

By: 
Gordon L. Ownby, Jr.

Lawyers Title Insurance Corporation

Commitment Number: 82449

**SCHEDULE B - SECTION I
REQUIREMENTS**

The following requirements must be met:

1. Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.
2. Payment of all premiums and charges for policies, endorsement and services.
3. Furnish a properly executed Owner's Affidavit on attached form.
4. Furnish an accurate, current survey and surveyor's inspection report on attached form.
5. Proper notice and foreclosure of the Deed of Trust and Security Agreement from Kristina Stalcup, single, to Douglas S. Yates, Trustee for The Home Bank of Tennessee, in the original amount of \$600,000.00, dated March 27, 2002, of record in Book 1418, Page 751, as modified by Modification Agreement, dated April 24, 2003, of record in Book 1690, Page 91, and as modified by Modification Agreement, dated May 26, 2004, of record in Book 1987, Page 700, all in the Sevier County Register's Office.
NOTE: J. Michael Garner was appointed Successor Trustee by Appointment of Successor Trustee, dated August 9, 2005, of record in Book 2312, Page 482, in the Sevier County Register's Office.
6. Release of record the Tennessee Second Deed of Trust, Security Agreement and Fixtures Filing from Kristina Stalcup, single, to Philip Nemeth, Trustee for Marvin T. Merritt and Renee B. Merritt, as Co-Trustees of The Marvin and Renee Merritt Family Trust dated September 1, 1999, in the original amount of \$143,574.00, dated March 27, 2002, of record in Book 1418, Page 755, in the Sevier County Register's Office.
NOTE: Proper notice and foreclosure of Item #5 above will extinguish this indebtedness.
7. Release of record the Abstract and Notice of Lien Lis Pendens filed against Kristina D. Stalcup, et al, in favor of The Great American Honeymoon Resort, Inc., recorded August 21, 2007 in Book 2893, page 256, in the Register's Office for Sevier County, Tennessee.
NOTE: Proper notice and foreclosure of Item No. 5 above will extinguish this lien.
8. Release of record the Notice of Federal Tax Lien filed against Kristina D. Stalcup in the amount of 423,536.72, plus additional penalties, interest and costs, dated April 16, 2008, and recorded in Book 3072, page 521, in the Register's Office for Sevier County, Tennessee.
NOTE: Proper notice and foreclosure of Item #5 above will extinguish this lien.

SCHEDULE B - SECTION I
REQUIREMENTS
(Continued)

Commitment Number: 82449

9. Payment of Sevier County and Gatlinburg City taxes as follows:

CLT #126-004

COUNTY:

2002 through 2007 Sevier County taxes are due as follows:

2002 - \$1843.00, plus penalties and interest.

2003 - \$1843.00, plus penalties and interest.

2004 - \$2110.00, plus penalties and interest.

2005 - \$2110.00, plus penalties and interest.

2006 - \$4206.00, plus penalties and interest.

2007 - \$4834.00, plus penalties and interest.

CITY:

2003 through 2007 Gatlinburg City taxes are due as follows:

2003 - \$280.12, plus penalties and interest; Rec. #7835.

2004 - \$280.12, plus penalties and interest; Rec. #7939.

2005 - \$280.24, plus penalties and interest; Rec. #8245.

2006 - \$581.56, plus penalties and interest; Rec. #8354.

2007 - \$478.38, plus penalties and interest; Rec. #8723.

NOTE: Tax information has been supplied by the city and county tax offices. You should verify the above tax amounts with these offices to satisfy yourself that these amounts are accurate, and that there are no other taxes due on subject property.

NOTE: No Special Interest tax information is being provided.

10. Furnish an Order from the Bankruptcy Court abandoning the subject property and lifting the automatic stay.
11. Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record, to-wit:
- a. Properly executed and acknowledged Successor Trustee's Deed from J. Michael Garner, Successor Trustee, vesting fee simple title in purchaser to be determined.

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**SCHEDULE B - SECTION II
EXCEPTIONS**

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction.

1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof, but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
2. The dower, curtesy, homestead, community property, or other statutory marital rights, if any, of the spouse of any individual insured.
3. Rights or claims of parties in possession not shown by the public records.
4. Easements, or claims of easements, not shown by the public records.
5. Any discrepancies, conflicts, encroachments, servitudes, shortages in area and boundaries or other facts which a correct survey would show.
6. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
7. Taxes and/or assessments levied or assessed against the subject property pursuant to the provisions of TCA 67-5-601, et seq., which have not been assessed and are not payable, as of the date of this Policy.

NOTE: Upon receipt of satisfactory Owner's Affidavit as required under Schedule B - Section 1, Items 3 and 6 hereinabove may be amended and/or deleted.

NOTE: Upon receipt of satisfactory survey and surveyor's inspection report as required under Schedule B - Section 1, Items 4 and 5 hereinabove may be amended and/or deleted.

8. Taxes for the year 2008, a lien, but not yet due or payable, and all taxes for subsequent years.
9. Terms and provisions of Easement Agreement of record in Book 2067, Page 352, in the Sevier County Register's Office.
10. Matters depicted or disclosed by map of record in Map Book 20, Page 67, in the Sevier County Register's Office.
11. Terms and provisions of Easement Agreement dated January 25, 2006, and recorded in Book 2450, page 69, in the Register's Office for Sevier County, Tennessee.
12. The effect, if any, of the following:
 - a. Acknowledgment of Water Availability, dated May 19, 2008, and recorded in Book 2100, page 684, in the Register's Office for Sevier County, Tennessee.

SCHEDULE B - SECTION II
EXCEPTIONS
(Continued)

Commitment Number: 82449

13. If the Deed of Trust set out in Schedule B - Section 1, Item 6, is properly foreclosed and the Internal Revenue Service is given adequate and timely notice of the foreclosure action, then said tax lien will not appear as an exception in the policy; however, the following exception will appear:

1) Rights of the United States of America to redeem the property pursuant to its tax lien of record in Book 3072, page 521, in the Register's Office for Sevier County, Tennessee.

NOTE: This policy does not insure the exact square footage and/or acreage set out in the description in Schedule A hereof.

Lawyers Title Insurance Corporation

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**SCHEDULE C
PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

EXHIBIT "A"

TRACT 1:

Situate in the Eleventh Civil District of Sevier County, Tennessee, and being more particularly described as follows:

Beginning at an iron rod in the SW edge of the right of way (ROW) of Dudley Creek Road, a common corner with the property of Mary Marie McCarter (WD 120, Page 242); thence leaving the edge of the ROW of Dudley Creek Road and with the line of McCarter, N 00 deg. 19 min. 10 sec. West, 90.00 feet to an iron rod; thence N 56 deg. 23 min. 00 sec. W, 73.18 feet to an iron pipe; thence N 56 deg. 23 min. 01 sec. W, 259.31 feet to an iron pipe, a common corner to McCarter and ILM Rentals (WD 489, Page 438); thence leaving the line of McCarter and with the line of ILM Rentals, N 29 deg. 52 min. 44 sec. W, 397.17 feet to an iron pipe; thence N 38 deg. 27 min. 21 sec. W, 183.93 feet to an iron pipe; thence N 54 deg. 39 min. 16 sec. W, 196.13 feet to an iron rod; thence N 71 deg. 22 min. 35 sec. W 494.15 feet to an iron rod, a common corner between ILM Rentals and Maples (WD 541, Page 150;) thence leaving the line of ILM Rentals and with the line of Maples, N 59 deg. 25 min. 55 sec. E, 425.81 feet to an iron pipe; thence N 32 deg. 30 min. 39 sec. East 165.28 feet to an iron rod; thence N 63 deg. 43 min. 05 sec. E, 105.60 feet to an iron pipe; thence N 19 deg. 34 min. 09 sec. E 411.83 feet to an iron pipe at the SW edge of a gravel road; thence with the gravel road, N 85 deg. 36 min. 50 sec. E, 110.32 feet to an iron rod; thence leaving the gravel road, S 62 deg. 00 min. 27 sec. E, 158.71 feet to an iron rod; thence S 41 deg. 58 min. 48 sec. E, 140.46 feet to an iron rod; thence S 15 deg. 02 min. 40 sec. E, 115.91 feet to an iron pipe; thence S 70 deg. 06 min. 29 sec. E, 199.79 feet to an iron rod; thence N 64 deg. 08 min. 28 sec. E 138.30 feet to an iron rod; thence N 16 deg. 47 min. 11 sec. E 90.49 feet to an iron rod; thence N 13 deg. 22 min. 25 sec. E, 100.55 feet to an iron rod; thence S 87 deg. 50 min. 51 sec. E 91.40 feet to an iron rod, a common corner between Maples and Hill, et al (WD 246, Page 784); thence leaving the line of Maples and with the line of Hill, et al, S 00 deg. 22 min. 54 sec. W 1481.23 feet to an iron rod; thence S 03 deg. 57 min. 09 sec. W 568.67 feet to an iron rod in the NE edge of the ROW of Dudley Creek Road, and a corner to Hill, et al; thence leaving the line of Hill, et al, and with ROW of Dudley Creek Road, S 87 deg. 12 min. 30 sec. W, 41.08 feet to a point; thence S 76 deg. 05 min. 50 sec. W, 46.90 feet to a point; thence S 70 deg. 27 min. 14 sec. W, 43.25 feet to an iron rod; the point of Beginning. Containing 42.35 acres, more or less.

BEING the same property in which Marvin T. Merritt and wife, Renee B. Merritt conveyed their ½ undivided interest to Kristina Stalcup, single, by Quit Claim Deed dated March 27, 2002, of record in Book 1418, Page 747, in the Sevier County Register's Office.

TRACT 2:

Situate in the Eleventh Civil District of Sevier County, Tennessee, and within the City of Gatlinburg, and being a small tract adjoining the property previously conveyed by the Grantor to the Grantee in Book 600, Page 263, Register's Office, Sevier County, Tennessee, and being more particularly described as follows:

TO FIND THE POINT OF BEGINNING OF THE HEREIN CONVEYED TRACT, commence at an iron rod in the edge of the ROW of Dudley Creek Road, a common corner with property of the Grantor (WDB 120, Page 242), and being the same beginning point in the prior conveyance from Grantor to Grantee in Book 600, Page 263; thence leaving the edge of the ROW of Dudley Creek Road and with the line of McCarter, North 00 deg. 19 min. 10 sec. West, 65.22 feet to the point of Beginning; thence crossing the McCarter property, North 64 deg. 54 min. 37 sec. West, 64.56 feet to a point; thence North 52 deg. 05 min. 33 sec. West, 56.13 feet to a point; thence North 30 deg. 13 min. 13 sec. West, 42.30 feet to a point in the line of the property described in Book 600, Page 263; thence with the line of said property, South 60 deg. 54 min. 26 sec. East, 92.33 feet to a point; thence South 56 deg. 23 min. 00 sec. East, 51.91 feet to a point; thence South 00 deg. 19 min. 10 sec. East, 24.78 feet to the point of Beginning, according to survey by Hassel T. Wolfe.

BEING the same property conveyed to Kristina Stalcup, single, by Quit Claim Deed from Dudley Creek Development, L.L.C., dated March 27, 2005, of record in Book 1418, Page 749, in the Sevier County Register's Office.