



# Stanley Jones Properties

P.O. Box 5260

• South Fulton, Tennessee 38257

• Phone: (901) 479-2311

• Fax: (901) 479-2378

March 25, 1994

Mr. Phillip Andrews  
**Southside Drug Company**  
Village Plaza  
South Fulton, TN 38257

**Re: Preliminary rent increase**

Dear Phillip:

As per our conversation of March 22, I have met with our general superintendent to see what can be done, if anything, to lower the cost of on-going renovation, thus lowering the amount of your rent increase. A couple of items we came up with seemed to have merit, however, it is too soon to make a final determination.

Therefore, I am directing accounting to temporarily lower your rent increase from \$400.00 to \$325.00 per month until a final determination can be made. Until further notice, your new monthly rent will be \$1,125.00 beginning May 1, 1994.

Sincerely,

**STANLEY JONES PROPERTIES**

John C. Jones  
President

JCJ/jp

cc: Syl Dick  
Mike Milner