

Buyer Cost Summary

Buyer's Premium: Buyer pays commission in addition to bid price. (Example: If high bid is \$1,000,000, buyer actually pays \$1,100,000) The \$110,000 pays for all marketing aspects of the auction.	10%
Prorated Share of Property Taxes: Buyer shall be responsible for their prorated share of property taxes at time of closing.	At Costs
Recording Fees: Recording of Warranty Deed and Transfer taxes	At Cost
Closing Fee: Buyer shall be responsible for one-half (½) of the title company's fee.	Approx. closing \$150 Per Closing

