

First American Title Insurance Company

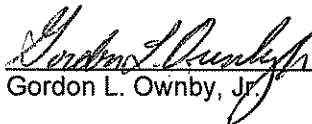
②
Lot 69
clear spgs

Commitment Number: 92606 /AB

SCHEDULE A

1. Commitment Date: April 3, 2009 at 08:00 AM
2. Policy (or Policies) to be issued: Amount
 - (a) Owner's Policy (ALTA Own. Policy (06/17/06))
Proposed Insured:
To Be Determined (IN AN AMOUNT TO BE DETERMINED)
 - (b) Loan Policy (ALTA Loan Policy (06/17/06))
Proposed Insured:
3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by DCI Builders, Inc., a Tennessee corporation.
4. The land referred to in the Commitment is described as follows:
SEE EXHIBIT A ATTACHED HERETO

Tennessee Valley Title Insurance Co.

By: 
Gordon L. Ownby, Jr.

First American Title Insurance Company

Commitment Number: 92606 /AB

**SCHEDULE B - SECTION I
REQUIREMENTS**

The following requirements must be met:

1. Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.
2. Payment of all premiums and charges for policies, endorsement and services.
3. Furnish a properly executed Owner's Affidavit on attached form.
4. Furnish an accurate, current survey and surveyor's inspection report on attached form.
5. Release of Notice of Lien filed against DCI Builders, Inc., in favor of Sequatchie Concrete Service, Inc., filed June 5, 2008, as Instrument No. 200806050091389, in the Knox County Register's Office; or, alternatively, upon proper foreclosure of the Deed of Trust as required below, this item will be extinguished.
6. Payment of taxes as follows: CLT #060HE-026: 2008 County taxes are due and delinquent in the amount \$242.05 (April rate). 2008 City taxes are due and delinquent in the amount of \$255.72 (April rate).
7. Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record, to-wit:
 - a. Proper foreclosure of the Tennessee Deed of Trust from DCI Builders, Inc., a Tennessee corporation, to J. Michael Winchester, Trustee for First Tennessee Bank National Association, in the original amount of \$172,000.00, dated January 7, 2008, and recorded as Instrument No. 200801140053276, in the Knox County Register's Office.

First American Title Insurance Company

Commitment Number: 92606 /AB

**SCHEDULE B - SECTION II
EXCEPTIONS**

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction.

1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof, but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
2. The dower, curtesy, homestead, community property, or other statutory marital rights, if any, of the spouse of any individual insured.
3. Rights or claims of parties in possession not shown by the public records.
4. Easements, or claims of easements, not shown by the public records.
5. Any discrepancies, conflicts, encroachments, servitudes, shortages in area and boundaries or other facts which a correct survey would show.
6. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
7. Taxes and/or assessments levied or assessed against the subject property pursuant to the provisions of TCA 67-5-601, et seq., which have not been assessed and are not payable, as of the date of this Policy.

NOTE: Upon receipt of satisfactory survey and surveyor's inspection report as required under Schedule B - Section 1, Items 4 and 5 hereinabove may be amended and/or deleted.

NOTE: Upon receipt of satisfactory Owner's Affidavit as required under Schedule B - Section 1, Items 3 and 6 hereinabove may be amended and/or deleted.

8. Taxes for the year 2009, which are a lien, but not yet due or payable, and all taxes for subsequent years.
9. Subject to fees, dues and/or assessments of a Homeowners' Association.
10. Matters depicted or disclosed by map recorded as Instrument No. 200606220107908, in the Knox County Register's Office.
11. Grant of Transmission Line Easement to the United States of America of record in Deed Book 580, page 1, in the Knox County Register's Office.
12. Grant of Transmission Line Easement to the United States of America of record in Deed Book 577, page 235, as corrected in Deed Book 580, page 92, in the Knox County Register's Office.
13. Grant of Pole Line Easement to the United States of America dated November 15, 1950, and recorded in Deed Book 960, page 273, in the Knox County Register's Office.
14. Power Line Easement to the City of Knoxville of record in Deed Book 1177, page 3, in the Knox County Register's Office.
15. Utility Easement to the Knoxville Utilities Board of record in Deed Book 2044, page 417, in the Knox County Register's Office.

SCHEDULE B - SECTION II
EXCEPTIONS
(Continued)

Commitment Number: 92606 /AB

16. Rights of others in and to the use of the right-of-way described in Deed Book 1565, page 208, in the Knox County Register's Office.
17. Declaration of Taking of record in Deed Book 821, page 509, and Judgment of record in Deed Book 1034, page 221, in the Knox County Register's Office.
18. Covenants and restrictions filed of record in Deed Book 683, page 180, and as Instrument No. 200607070001932, both in the office of the Knox County Register of Deeds, but omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607, of the United States Code or (b) relates to handicap but does not discriminate against handicapped persons.

First American Title Insurance Company

Commitment Number: 92606 /AB

**EXHIBIT A
PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

SITUATED in District No. 8 of Knox County, Tennessee, and within the 32nd Ward of the City of Knoxville, Tennessee, and being known and designated as all of Lot 69, Clear Spring Plantation, Unit 1, as shown by map recorded as Instrument No. 200606220107908, in the Knox County Register's Office, to which map specific reference is hereby made for a more particular description.

BEING the same property conveyed to DCI Builders, Inc. by Warranty Deed from C. Edward Perry, dated January 7, 2008, and recorded as Instrument No. 200801140053275, in the Knox County Register's Office.

First American Title Insurance Company

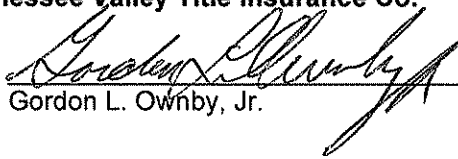
~~3~~ (3)
Lot 26
Clear SFS

Commitment Number: 92607 /AB

SCHEDULE A

1. Commitment Date: April 1, 2009 at 08:00 AM
2. Policy (or Policies) to be issued: Amount
 - (a) Owner's Policy (ALTA Own. Policy (06/17/06))
Proposed Insured:
To Be Determined (IN AN AMOUNT TO BE DETERMINED)
 - (b) Loan Policy (ALTA Loan Policy (06/17/06))
Proposed Insured:
3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by DCI Builders, Inc., a Tennessee corporation.
4. The land referred to in the Commitment is described as follows:
SEE EXHIBIT A ATTACHED HERETO

Tennessee Valley Title Insurance Co.

By: 
Gordon L. Ownby, Jr.

First American Title Insurance Company

Commitment Number: 92607 /AB

**SCHEDULE B - SECTION I
REQUIREMENTS**

The following requirements must be met:

1. Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.
2. Payment of all premiums and charges for policies, endorsement and services.
3. Furnish a properly executed Owner's Affidavit on attached form.
4. Furnish an accurate, current survey and surveyor's inspection report on attached form.
5. Release of record Claim of Lien filed against DCI Builders, Inc., in favor of Homestead Construction, filed August 13, 2009, as Instrument No. 200808130010929, in the Knox County Register's Office; or, alternatively, upon proper foreclosure of the Deed of Trust as required below, this item will be extinguished.
6. Payment of taxes as follows: CLT #060HE-026: 2008 County taxes are due and delinquent in the amount of \$1,960.09 (April rate). 2008 City taxes are due and delinquent in the amount of \$2,066.86 (April rate). 2007 County taxes are due and delinquent in the amount of \$381.35 (April rate). 2007 City taxes have been paid.
7. Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record, to-wit:
 - a. Proper foreclosure of the Tennessee Deed of Trust from DCI Builders, Inc., a Tennessee corporation, to J. Michael Winchester, Trustee for First Tennessee Bank National Association, in the original amount of \$215,000.00, dated April 13, 2007, and recorded as Instrument No. 200704180085130, in the Knox County Register's Office.

First American Title Insurance Company

Commitment Number: 92607 /AB

**SCHEDULE B - SECTION II
EXCEPTIONS**

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction.

1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof, but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
2. The dower, curtesy, homestead, community property, or other statutory marital rights, if any, of the spouse of any individual insured.
3. Rights or claims of parties in possession not shown by the public records.
4. Easements, or claims of easements, not shown by the public records.
5. Any discrepancies, conflicts, encroachments, servitudes, shortages in area and boundaries or other facts which a correct survey would show.
6. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
7. Taxes and/or assessments levied or assessed against the subject property pursuant to the provisions of TCA 67-5-601, et seq., which have not been assessed and are not payable, as of the date of this Policy.

NOTE: Upon receipt of satisfactory survey and surveyor's inspection report as required under Schedule B - Section 1, Items 4 and 5 hereinabove may be amended and/or deleted.

NOTE: Upon receipt of satisfactory Owner's Affidavit as required under Schedule B - Section 1, Items 3 and 6 hereinabove may be amended and/or deleted.

8. Taxes for the year 2009, which are a lien, but not yet due or payable, and all taxes for subsequent years.
9. Covenants and restrictions filed of record in Deed Book 683, page 180, and as Instrument No. 200607070001932, both in the office of the Knox County Register of Deeds, but omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607, of the United States Code or (b) relates to handicap but does not discriminate against handicapped persons.
10. Matters depicted or disclosed by map recorded as Instrument No. 200606220107908, in the Knox County Register's Office.
11. Grant of Transmission Line Easement to the United States of America of record in Deed Book 580, page 1, in the Knox County Register's Office.
12. Grant of Transmission Line Easement to the United States of America of record in Deed Book 577, page 235, as corrected in Deed Book 580, page 92, in the Knox County Register's Office.
13. Grant of Pole Line Easement to the United States of America dated November 15, 1950, and recorded in Deed Book 960, page 273, in the Knox County Register's Office.

SCHEDULE B - SECTION II
EXCEPTIONS
(Continued)

Commitment Number: 92607 /AB

14. Power Line Easement to the City of Knoxville of record in Deed Book 1177, page 3, in the Knox County Register's Office.
15. Utility Easement to the Knoxville Utilities Board of record in Deed Book 2044, page 417, in the Knox County Register's Office.
16. Rights of others in and to the use of the right-of-way described in Deed Book 1565, page 208, in the Knox County Register's Office.
17. Declaration of Taking of record in Deed Book 821, page 509, and Judgment of record in Deed Book 1034, page 221, in the Knox County Register's Office.

First American Title Insurance Company

Commitment Number: 92607 /AB

EXHIBIT A
PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

SITUATED in District No. 8 of Knox County, Tennessee, and within the 32nd Ward of the City of Knoxville, Tennessee, and being known and designated as all of Lot 26, Clear Springs Plantation Subdivision, Unit 1, as shown by map recorded as Instrument No. 200606220107908, in the Knox County Register's Office, to which map specific reference is hereby made for a more particular description.

BEING the same property conveyed to DCI Builders, Inc., a Tennessee corporation, by Warranty Deed from Trans-South Properties, GP, a Tennessee general partnership, dated April 13, 2007, and recorded as Instrument No. 200704180085129, in the Knox County Register's Office.