

ACKNOWLEDGEMENT

FURROW AUCTION COMPANY
RECEIVED _____

Date: _____

Fax To 865-525-4179

Do Not Write In This Space



**FURROW
AUCTION
COMPANY**

Furrow Auction Company

1022 Elm Street

Knoxville, TN 37921

Phone 865.546.3206

Fax 865.525.4179

Toll Free 800.438.7769

www.furrow.com

TN License #62

AFFIDAVIT OF REGISTRATION - PRINCIPAL AND BROKER

The undersigned hereby certifies and agrees to the following terms and conditions:

1. A 3 % **Broker Commission, before the inclusion of the Buyer's Premium**, will be paid to the Broker after closing and receipt of monies by Seller provided that the undersigned Principal is the successful bidder on this property described as:

(3) Lots in Devault Meadows Subdivision Located on Little Dug Gap Road, Louisville, TN

To be offered at Auction on **Saturday, August 1st, 2009 – 1:30 PM.**

- 2. Commission shall be paid to Brokers representing Principal bidder only.
- 3. No commission will be paid to Broker whose client becomes a secondary buyer not purchasing on the day of the Auction.
- 4. Register his Principal by mail or fax with Furrow Auction Company at least 48 hours prior to the Auction; and have that representative recognized by fax from Furrow Auction Company within 24 hours prior to the sale.
- 5. No Broker will be recognized as a Principal who has been personally contacted by Furrow Auction Company or Seller prior to Broker's request for recognition. In the event 2 or more Brokers request recognition for the same Principal, then the one received first will be recognized by Furrow Auction Company.
- 6. The Broker and Principal, by placing their signatures below, certify that they have inspected the premises of the subject property. **BY NOTARIZED SIGNATURE BELOW, PRINCIPAL AUTHORIZES BROKER TO BE HIS REPRESENTATIVE IN THE PURCHASE OF THIS PROPERTY.**
- 7. **No commission on property will be paid to any Broker participating in the purchase of the property as a Principal and no commission will be paid to any Broker representing any heir of the property.**
- 8. The Broker and Principal hereby attest that the Broker is serving only as an agent and not as a Principal involved in the purchase of the property.
- 9. Principal hereby acknowledges that Furrow Auction Company represents the Seller in this transaction.

Dated this _____ day of _____ 2008

<p><u>Broker/Sales Associate</u></p> <p>Company Name _____</p> <p>Broker/Associate Name _____</p> <p>Address _____</p> <p>Phone and Fax _____</p> <p>e-mail address _____</p> <p>Broker Signature _____</p> <p>State of <u>TN</u> License Number _____</p> <p>Please indicate which Property the Broker is applying for by checking the box next to property description above. A separate form is required for each Principal represented.</p>	<p><u>Principal (Buyer)</u></p> <p>Name _____</p> <p>Phone _____</p> <p>Signature _____</p> <hr/> <p><u>Notary</u></p> <p>Name _____</p> <p>Signature _____</p> <p>My Commission Expires on _____</p>
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A COMMISSION WILL BE PAID TO THE LICENSED REAL ESTATE BROKER PROPERLY LICENSED IN THE STATE OF TN WHOSE PRINCIPAL PAYS AND CLOSES ON THE PROPERTY.

E: IN ORDER TO QUALIFY FOR BROKER PARTICIPATION, A SIGNED ACKNOWLEDGEMENT OF THIS AFFIDAVIT FROM FURROW AUCTION COMPANY MUST BE PRESENTED AT THE AUCTION TO A REPRESENTATIVE OF FURROW AUCTION COMPANY.